



Independent Auditor's Report To The Members of CPL Industries Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of CPL Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



166/17 Lake Gardens, Kolkata 700 045
Phone Nos. : 9830346156, 9432646156
e-mail ID : casghosh59@gmail.com/sghosh_40@yahoo.com

Certified True Copy



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit and its Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(3)

- e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Somnath Ghosh & Associates
Chartered Accountants
Firm Registration Number: 326049E**



**Somnath Ghosh
Proprietor
Membership No.: 052127**

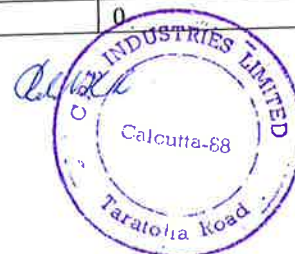
Place: Kolkata

Date: April 27, 2018



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31.03.2018

Sl. No.	Particulars	Quarter Ended			Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total Income from Operation (net)	0	0	0	0
2	Expenditure a. Cost of materials consumed b. Purchase of stock-in-trade c. Changes in inventories of finished goods, work-in-progress and stock-in-trade d. Employees benefit expense e. Depreciation and amortization expense f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total Expenses	 31670 31670	 3955 3955	 17649 17649	 17649 17649
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-31670	-3955	-17649	-17649
4	Other Income	76599	49067	56557	56557
5	Profit (+)/ Loss (-) from Ordinary Activities after Finance Costs but before Exceptional Costs (3+4)	44929	45112	38908	38908
6	Finance Costs	0	0	0	0
7	Profit (+)/ Loss (-) from Ordinary Activities after Finance Costs but before Exceptional Items (5+6)	44929	45112	38908	38908
8	Exceptional items	0	0	0	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	44929	45112	38908	38908
10	Tax expense	8600	0		
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	36329	45112	9415	9415
12	Extraordinary Item (net of tax expense Rs. _____ Lakhs)	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	36329	45112	29493	29493
14	Share of Profit (+)/ Loss (-) of Associates*	0	0	0	0
15	Minority Interest *	0	0	0	0



16	Net Profit / Loss after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	0	0	0	0
17	Paid-up Equity Share capital (Face Value of the share Rs. 10 each)	2460500	2460500	2460500	2460500
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
19.i	Earnings per share (before extraordinary items) (Of RS. -----/- each) (not Annualised): (a) Basic (b) Diluted	0.15	0.18	0.12	0.12
19.ii	Earnings per share (after extraordinary items) (Of RS. -----/- each) (not Annualised): (c) Basic Diluted	0.15	0.18	0.12	0.12

Notes:

1. The above unaudited Financial Results were approved by the Board of Directors at its meeting held on 27.04.2018.
2. Company has only one segment & hence no separate segment result has been given.
3. The Auditors of the Company have conducted a Limited Review of the above results and have taken the same on record at their meeting held on 27.04.2018

PART II:

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31.03.2018

Sl. No.	Particulars	Quarter Ended 31.03.2018	Quarter Ended 31.03.2017
		Unaudited	Unaudited
1.	Total Income from Operations	76599	56557
2.	Net Profit from ordinary activities after Tax	36329	38908
3.	Net Profit for the period after Tax (after Extraordinary Items)	36329	38908
4.	Paid-up equity share capital (Face value Rs. 10/- per equity share)	2,46,050	2,46,050
5.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0	0
6.	Basic & Diluted earnings per share before extraordinary items (not annualized) (Rs.)	0.15	0.12
7.	Basic & Diluted earnings per share after extraordinary items (not annualized) (Rs.)	0.15	0.12

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange i.e., The Calcutta Stock Exchange Limited under Regulation 33 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the Company's website i.e www.ssrl.in



CPL INDUSTRIES LIMITED
CIN: U7421WB1982PLC035417
14, TARATOLA ROAD, KOLKATA - 700 088
Tel No.: (033) 3984 9524

Email: cplindustries.co.in ; Website: www.cplindustries.co.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2018

Particulars		(Amount in Rupees)
		As at 31st March, 2018 Unaudited
A	ASSETS	
1	Non-current assets	
	(a) Property, Plant and Equipment	0.00
	(b) Capital work-in-progress	0.00
	(c) Investment Property	
	(c) Goodwill	0.00
	(d) Other Intangible assets	0.00
	(e) Intangible assets under development	0.00
	(g) Biological Assets other than bearer plants	
	(h) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	
	(iii) Loans	
	(f) Deferred tax assets (net)	
	(f) Non Current Investments	96,542,376
	(f) Other non-current assets	0.00
2	Current assets	
	(a) Inventories	0.00
	(b) Financial Assets	
	(i) Investments	
	(i) Trade receivables	
	(ii) Cash and cash equivalents	51,964
	(iii) Bank balances other than (iii) above	0
	(v) Loans	
	(vi) Others (to be specified)	
	(c) Current Tax Assets (Net)	0
	(d) Other current assets	1,187,900
	Total Assets	97,782,240
B	EQUITY AND LIABILITIES	
	EQUITY	
	(a) Equity Share capital	2,460,500
	(b) Other Equity	84,916,057
	LIABILITIES	
1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	0
	(ii) Trade payables	
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	
	(b) Provisions	0
	(c) Deferred tax liabilities (Net)	10,378,818
	(c) Other non-current liabilities	
2	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	
	(i) Trade payables	
	(iii) Other financial liabilities (other than those specified in item (c))	
	(b) Other current liabilities	8,850
	(c) Provisions	18,015
	(d) Current Tax Liabilities (Net)	
	Total Equity and Liabilities	97,782,240

Place : Kolkata
Date : 27.4.2018

For CPL Industries Limited

Rahul Kumar Sen
Rahul Kumar Sen
Director
DIN: 00118862

