

**NOTICE**

Notice is hereby given that the **Thirty Fifth (35<sup>th</sup>) Annual General Meeting** of the members of **CPL Industries Limited** will be held at the registered office of the Company on Friday, the 25<sup>th</sup> September 2020, at 10:30 a.m. at 14, Taratolla Road, Kolkata - 700 088 to transact the following business:

**ORDINARY BUSINESS:****Item No 1. - Adoption of Standalone financial statements**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

**Item No 2. - Adoption of Consolidated financial statements**

To receive, consider and adopt the audited Consolidated Financial Statements of the Company for the year ended 31st March, 2020 together with the report of Auditors thereon.

**Item No 3.- Appointment of Director liable to retire by rotation**

To appoint a director in place of Mr. Subhankar Banerjee (DIN: 00137649), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:****Item No. 4- Appointment of Mrs. Mila Das as Director**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mrs. Mila Das (DIN: 08585349), who was appointed by the Board of Directors as an additional director of the Company with effect from 18th October, 2019 pursuant to the provisions of section 161 of the Companies Act, 2013 to hold office upto the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing her as a candidate for the office of Director under the provisions of Section 160 of the Companies Act, 2013, and who is eligible for appointment to the office of the Director, be and is hereby appointed as a Director of the Company liable to retire by rotation."

**Item No. 5- Appointment of Mr. Rangan Dasgupta as Director**

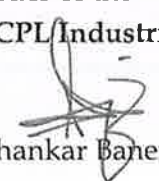
To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Rangan Dasgupta (DIN: 00138276), who was appointed by the Board of Directors as an additional director of the Company with effect from 31st January, 2020 pursuant to the provisions of section 161 of the Companies Act, 2013 to hold office upto the ensuing Annual General Meeting and in respect of whom the Company has received a

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the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing him as a candidate for the office of Director under the provisions of Section 160 of the Companies Act, 2013, and who is eligible for appointment to the office of the Director, be and is hereby appointed as a Director of the Company liable to retire by rotation."

By order of the Board  
For CPL Industries Limited

  
Subhankar Banerjee  
Director  
(DIN: 00137649)

Place: Kolkata

Date: . . .

**07 AUG 2020**

Registered Office:

14, Taratolla Road

Kolkata - 700 088

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") MAY APPOINT A PROXY TO ATTEND AND VOTE ON HIS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument of Proxies in order to be effective must be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and Rules framed there under, in respect of the Special Business to be transacted at the meeting is annexed to this Notice.
4. A Route Map showing directions to reach to the venue of the AGM required under SS-2 is annexed to this Notice.

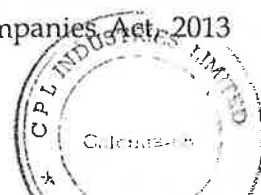
**Explanatory statement pursuant to the provisions of Section 102 of Companies Act, 2013**

**Item No. 04:**

Mrs. Mila Das who was appointed as an Additional Director of the company under Section 161(1) of the Companies Act, 2013 effective from 18th October, 2019, holds office up to the date of this Annual General Meeting, and is eligible for appointment as Director of the company. The company has received Notice under Section 160 of the Companies Act, 2013

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from a Member signifying his intention to propose the candidature of Mrs. Mila Das for the office of Director.

The Board of Directors considers it in the interest of the company to appoint Mrs. Mila Das as a Director and recommends the resolution as set out in Item No. 4 of the notice for your approval.

Mrs. Mila Das shall be deemed to be interested in the resolution as set out in item no. 4 of the notice.

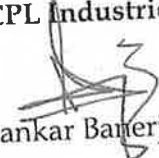
**Item No. 05:**

Mr. Rangan Dasgupta who was appointed as an Additional Director of the company under Section 161(1) of the Companies Act, 2013 effective from 31st January, 2020, holds office up to the date of this Annual General Meeting, and is eligible for appointment as Director of the company. The company has received Notice under Section 160 of the Companies Act, 2013 from a Member signifying his intention to propose the candidature of Mr. Rangan Dasgupta for the office of Director.

The Board of Directors considers it in the interest of the company to appoint Mr. Rangan Dasgupta as a Director and recommends the resolution as set out in Item No. 5 of the notice for your approval.

Mr. Rangan Dasgupta shall be deemed to be interested in the resolution as set out in item no.5 of the notice.

By order of the Board  
For CPL Industries Limited

  
Subhankar Banerjee  
Director  
(DIN: 00137649)

Place: Kolkata

Date:

07 AUG 2020

Registered Office:

14, Taratolla Road  
Kolkata - 700 088

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## DIRECTORS' REPORT

To  
The Members

Your Directors take pleasure in presenting the 35<sup>th</sup> Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020.

### Financial Performance

The financial performance of the Company for the year ended 31<sup>st</sup> March, 2020 is summarized below:

Particulars	Consolidated		Standalone	
	Year ended 31st March, 2020 (in Rs.)	Year ended 31st March, 2019 (in Rs.)	Year ended 31st March, 2020 (in Rs.)	Year ended 31st March, 2019 (in Rs.)
Others Income	2,27,802	258,251	30,931	82,798
Profit/(Loss) before Interest, Depreciation & Taxation	33,459	(470,312)	(57,863)	(6,25,108)
Interest	-	-	-	-
Profit/(Loss) before Depreciation & Taxation	33,459	(470,312)	(57,863)	(6,25,108)
Depreciation	-	-	-	-
Profit/(Loss) before Taxation	33,459	(470,312)	(57,863)	(6,25,108)
Provision for Taxation	23,000	33,700	-	-
Less: Prior period items	627	-	627	-
Profit/(Loss) after Taxation	9,832	(504,012)	(58,490)	(6,25,108)

### State of the Company's Affairs

During the financial year ended 31<sup>st</sup> March, 2020, the Company recorded a total income of Rs. 30,931 as compared to total income of Rs. 82,798/- in the previous financial year. The Company incurred a loss of Rs. 58,490/- in the financial year 2019-20 as against a loss of Rs. 6,25,108/- in the previous financial year.

In the wake of the coronavirus (COVID-19) outbreak measures taken by the Government of India and the State Govt, the operations of the company was disrupted completely and this has affected the business of the company in the first few months of the year 2020. Management is putting its sincere efforts to re-store normalcy. However this may be a temporary affect and the company is expected to overcome all these problems in the near future. The financial statements of the company for the year ended 31<sup>st</sup> March, 2020 have been prepared based on the above circumstances.



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## Consolidated Financial Statements

The Consolidated Financial Statements of the Company as required under Section 134 of the Companies Act, 2013 have been prepared in accordance with the provisions of Accounting Standard [AS] 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India and Schedule III of the said Act. The Audited Consolidated Financial Statements along with the Auditors' Report form part of the Annual Report.

### Transfer to Reserves

There was no transfer made to any reserve of the Company for the financial year ended 31<sup>st</sup> March, 2020.

### Dividend

The Board of Directors of your Company has decided not to recommend any Dividend for the year under review.

### Capital Structure

During the year under review, there has been no change in the Capital structure of the Company.

### Directors

Mr. Subhankar Banerjee retires from the Board of the Company by rotation and, being eligible, offers himself for reappointment. During the period under review, Mrs. Mila Das (DIN: 08585349) was appointed as Additional Director with effect from 18<sup>th</sup> October, 2019 and Mr. Rangan Dasgupta (DIN: 00118276) was appointed as Additional Director with effect from 31<sup>st</sup> January, 2020 to hold office upto the date of ensuing AGM. The Company has received notice u/s 160 of the Companies Act, 2013 from a member signifying his intention to propose the candidature of Mrs. Mila Das and Mr. Rangan Dasgupta for the office of director. Mr. Chandan Kumar Debnath (DIN: 00118900) and Mr. Rabindra Nath Baidya (DIN: 00118833) resigned from directorship with effect from 18<sup>th</sup> October, 2019. Mr. Rahul Kumar Sen (DIN: 00118862) resigned from directorship with effect from 31<sup>st</sup> January, 2020.

In terms of the provisions of Section 164 of the Companies Act, 2013, none of the Directors of the Company are disqualified for appointment or for continuation as Director of the Company.

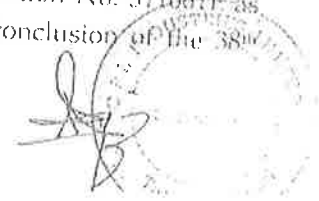
### Board Meetings

During the period under review, the Board met 6 (Six) times on 05.04.2019, 21.06.2019, 09.08.2019, 04.10.2019, 18.10.2019 and 31.01.2020 and the gap between two consecutive meetings did not exceed the limit as stipulated in Section 173 of the Companies Act, 2013.

### Auditors

The members of the Company at the 33<sup>rd</sup> Annual General Meeting held on 20th July, 2018 approved the appointment of M/s Dattson & Co, Chartered Accountants, Firm registration No: 3110641F as Statutory Auditors of the Company for a period of five years up to the conclusion of the 38<sup>th</sup> Annual General Meeting of the Company to be held in the year 2023.

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### Auditors' Report

The Auditors' Report read together with the Notes on Accounts are self-explanatory and therefore do not call for any further explanation and comments. No frauds were reported by the Auditor under sub-section 12 of Section 143 of the Companies Act, 2013.

### Directors' Responsibility Statement

In terms of Section 134(3) (c) of the Companies Act, 2013, your Directors state that:

- a) in the preparation of the annual accounts for the period ended 31<sup>st</sup> March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis; and
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### Extract of Annual Return

The extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith as "Annexure A".

### Particulars of Loans, Guarantees or Investments under Section 186

During the period the Company has not given any loans or provided any Guarantees and Security covered under Section 186 of the Companies Act, 2013.

### Particulars of Contracts or Arrangements with Related Parties

No contract was entered into during the financial year with related parties in terms of Sec 188(1) of the Companies Act, 2013.

### Loan from Directors

The Company has not received any loan from its Directors or their relatives.

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**Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. During the year no complaints were received by the company. Incidentally, the Company does not have any regular employee on its role.

**Internal Control System**

The Company has in place adequate internal controls commensurate with the business of the Company. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

**Cost Records**

The Central Government has not prescribed the maintenance of cost records under Section 148 of Companies Act, 2013 for the Company.


**Risk Management Policy**

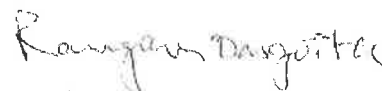
The Company has developed and implemented a Risk Management Policy for the company and no such element of risk has been identified which in the opinion of the Board may threaten the existence of the company.

**Acknowledgement**

Your Director express their sincere thanks and place on record their deep appreciation of the valuable support the Company has received from Shareholders, Bankers, Government and from all concerned.

By Order of the Board of Directors  
For CPL Industries Limited

  
Subhankar Banerjee  
Director  
(DIN: 00137649)

  
Rangan Dasgupta  
Director  
(DIN: 00138276)

Place: Kolkata  
Date: 16.7. AUG 2020

Registered Office:  
14, Taramulla Road,  
Kolkata - 700088

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**FOR CPL INDUSTRIES LTD**  
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Form No. MGT-9  
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31<sup>st</sup> March, 2020  
CPL Industries Limited

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	U74210WB1982PLC035417
ii)	REGISTRATION DATE	10-11-1982
iii)	NAME OF THE COMPANY	CPL INDUSTRIES LIMITED
iv)	CATEGORY / SUB-CATEGORY OF THE COMPANY	COMPANY LIMITED BY SHARES
v)	ADDRESS OF THE REGISTERED OFFICE AND CONTACT DETAILS	14, TARATOLLA ROAD, KOLKATA - 700 088
vi)	WHETHER LISTED COMPANY	NO
vii)	NAME, ADDRESS AND CONTACT DETAILS OF REGISTRAR & TRANSFER AGENTS (RTA), IF ANY	NOT APPLICABLE.

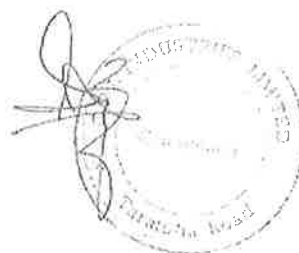
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Others	74909	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name And Address Of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	Elisha Investments Limited, 14 Taratala Road, Kolkata 700088	U65993WB1987PLC043103	Associate	28.20%	2(6)



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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding:

Category of Shareholders	No. of shares held at the beginning of the year (as on 01.04.2019)				No. of shares held at the end of the year (as on 31.03.2020)				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
(1) Indian									
(a) Individual/HUF		1,76,300	1,76,300	71.65		176,300	176,300	71.64	
(b) Central Govt.									
(c) State Govt. (s)									
(d) Bodies Corp.		7,030	7,030	2.86		7,030	7,030	2.86	
(e) Banks / FI									
(f) Any Other									
<b>Sub-total (A) (1):-</b>		1,83,330	1,83,330	74.51		1,83,330	1,83,330	74.51	
<b>(2) Foreign</b>									
(a) NRIs - Individuals									
(b) Other - Individuals									
(c) Bodies Corp.									
(d) Banks / FI									
(e) Any Other									
<b>Sub-total (A) (2):-</b>									
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>		1,83,330	1,83,330	74.51		1,83,330	1,83,330	74.51	
<b>B. Public Shareholding</b>									
(1) Institutions									
(a) Mutual Funds									
(b) Banks / FI									
(c) Central Govt.									
(d) State Govt. (s)									

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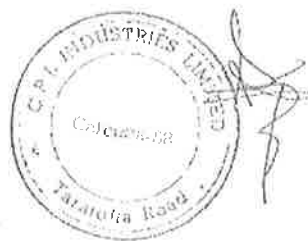


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(e) Venture Capital Funds								
(f) Insurance Companies								
(g) FII's								
(h) Foreign Venture Capital Funds								
(i) Others (specify)								
Sub-total (B)(1):-								
(2) Non-Institutions								
(a) Bodies Corp.								
(i) Indian								
(ii) Overseas								
(b) Individuals								
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		62,720	62,720	25.49		62,720	62,720	25.49
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh								
(c) Others (specify)								
Sub-total (B)(2):-		62,720	62,720	25.49		62,720	62,720	25.49
Total Public Shareholding (B)=(B)(1)+(B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)		2,46,050	2,46,050	100		2,46,050	2,46,050	100

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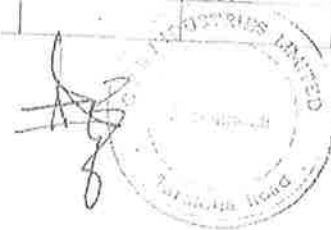


(ii) Shareholding of Promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the Year (as on 01.04.2019)			Shareholding at the end of the Year (as on 31.03.2020)			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Bijon Nag	84,450	34.32	-	84,450	34.32	-	-
2.	Mrs. Preombada Nag	87,850	35.70	-	87,850	35.70	-	-
3.	Mr. Bikram Nag	2,000	0.81	-	2,000	0.81	-	-
4.	Ms. Pritanjali Nag	2,000	0.81	-	2,000	0.81	-	-
5.	Nurpur Gases Pvt Ltd	7,030	2.86	-	7,030	2.86	-	-
Total		1,83,330	74.51	-	1,83,330	74.51	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change) : No Change

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	-	-	-	-
	Date wise Increase/Decrease in Promoters Share holding during the Year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):				
	At the end of the year	-	-	-	-



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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDR and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	1. Radheyshayam Khandelwal	8,450	3.43		
	2. Gautam Dasgupta	2,900	1.17		
	3. Ajit Kr Khandelwal	2,200	0.89		
	4. U S Ghosh Dastidar	2,000	0.81		
	5. Sanjeev Khandelwal	1,650	0.67		
	6. Bishnu Devi Khandelwal	1,150	0.46		
	7. D K Bhattacharya	1,000	0.41		
	8. Deboprosad Roy	2,800	1.14		
	9. Suparna Chakraborti	1,000	0.40		
	10. Abhijeet Chakraborti	1,000	0.40		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year				
	1. Radheyshayam Khandelwal	8,450	3.43		
	2. Gautam Dasgupta	2,900	1.17		
	3. Ajit Kr Khandelwal	2,200	0.89		
	4. U S Ghosh Dastidar	2,000	0.81		
	5. Sanjeev Khandelwal	1,650	0.67		
	6. Bishnu Devi Khandelwal	1,150	0.46		
	7. D K Bhattacharya	1,000	0.41		
	8. Deboprosad Roy	2,800	1.14		
	9. Suparna Chakraborti	1,000	0.40		
	10. Abhijeet Chakraborti	1,000	0.40		

(v) Shareholding of Directors and Key Managerial Personnel: NIL

Sl. No.	For each of the Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the end of the year				

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V INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment: NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	-	-	-
• Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager: NIL.

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	<b>Total (A)</b>	-	-	-	-	-
	<b>Ceiling as per the Act</b>	-	-	-	-	-

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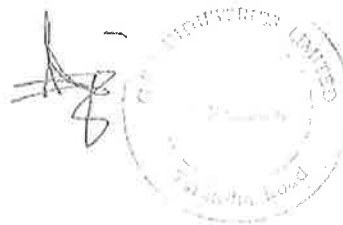


B. Remuneration to other directors: NIL

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	1. Independent Directors					
	• Fee for attending board / committee meetings					
	• Commission					
	• Others, please specify					
	Total (1)					
	2. Other Non-Executive Directors					
	• Fee for attending board / committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD: NOT APPLICABLE

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - Others, specify...				
5	Others, please specify				
	Total				



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VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, If any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board of Directors  
For CPL Industries Limited

Subhankar Banerjee  
Director  
(DIN: 00137649)

Rangan Dasgupta  
Director  
(DIN: 00138276)



Date: 07 AUG 2020  
Place: Kolkata

Registered office:  
14, Taratolla Road,  
Kolkata -700088 West Bengal

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Authorized Signatory

Annexure-B

AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

The Company does not have any subsidiaries.


Part "B": Associates and Joint Ventures

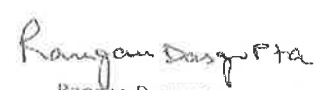
1. Serial No.	1
2. Name of Associate Company	ELISHA INVESTMENTS LIMITED
3. Latest audited Balance Sheet Date	31.03.2020
4. No. of Shares of Associate Company held by the Company on the year end	10,99,940
5. Amount of Investment in Associates/Joint Venture	5,49,970
6. Extend of Holding%	28.20%
7. Description of how there is significant influence	EQUITY SHARE
8. Reason why the associate/joint venture is not consolidated	Consolidated
9. Net worth attributable to shareholding as per latest audited Balance Sheet	18,59,581
10. Profit/Loss for the year	
i. Considered in Consolidation	19,269
ii. Not Considered in Consolidation	49,053

Notes: The Following Information shall be furnished at the end of the statement

- Names of Subsidiaries which are yet to commence operations: N/A
- Names of Subsidiaries which have been liquidated or sold during the year: N/A

By Order of the Board of Directors  
For CPL Industries Limited

  
Subhankar Banerjee  
Director  
(DIN: 00137049)

  
Rangan Dasgupta  
Director  
(DIN: 00138276)

Date: 17 AUG 2020  
Place: Kolkata

Registered office:  
14, Taratolla Road,  
Kolkata - 700088 West Bengal

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for CPL INDUSTRIES

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## Independent Auditor's Report

To the Members of M/s. CPL Industries Limited

Report on the standalone Financial Statements

### Opinion

We have audited the accompanying Standalone financial statements of M/s. CPL Industries Limited ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



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irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- d. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 26<sup>th</sup> June, 2020



For Dattson & Co.  
Chartered Accountants  
Firm Regn. No 311061E

CA. Asit Kumar Datta  
(Partner)  
M. No. 050146

UDIN : 20050146AAAAAO6986

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## **“Annexure A” to the Independent Auditor’s Report**

The “Annexure A” referred to in our Independent Auditor’s Report of even date to the members of CPI Industries Limited on the standalone financial statements for the year ended March 31, 2019, we report that:

1. The Company has no fixed asset. Hence, reporting under Clause 3(i) of the Companies (Auditor’s Report) Order, 2016 is not applicable.
2. The Company has no inventory for the year under audit. Hence, the question of physical verification of inventory at reasonable intervals by the management does not arise at all.
3. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 during the year under audit.
4. The Company has not granted any loans, made investments or provided guarantees & securities during the year under audit. Hence, reporting under Clause 3(iv) of the Companies (Auditor’s Report) Order, 2016 is not applicable.
5. The Company has not accepted any deposit from the public. Consequently, compliances under the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under do not arise in the case of the Company. Consequently also, compliances of the order passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any other Court or any other Tribunal do not arise in the case of the Company.
6. The Central Government has not specified maintenance of cost records by the Company under Sub-section (1) of Section 148 of the Companies Act, 2013.
7. According to the information and explanations given to us the Company was regular in depositing undisputed statutory dues including Provident Fund, Employees’ State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. The Company has no arrear of outstanding undisputed statutory dues as at March 31, 2020 for a period of more than six months from the date they became payable. Also, according to the information and explanations given to us the Company has no disputed dues of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax as at March 31, 2020.
8. The Company does not have any loan or borrowing from any Financial Institution, Bank, Government or Debenture Holder during the year. Hence, reporting under Clause 3(viii) of the Companies (Auditor’s Report) Order, 2016 is not applicable.
9. The Company did not raise any money by way of Initial Public Offer or Further Public Offer (including Debt Instruments) and Term Loan during the year under audit. Hence, reporting under Clause 3(ix) of the Companies (Auditor’s Report) Order, 2016 is not applicable.



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10. To the best of our knowledge and according to the information and explanations made available to us no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The Company has not paid/provided for any managerial remuneration during the year under audit. Hence, reporting under Clause 3(xi) of the Companies (Auditor's Report) Order, 2016 is not applicable.
12. In our opinion and according to the information and explanations made available to us, the Company is not a Nidhi Company. Hence, reporting under Clause 3(xii) of the Companies (Auditor's Report) Order, 2016 is not applicable.
13. In our opinion and according to the information and explanations made available to us, the Company has no transaction with any related party during the year under audit. Hence, reporting under Clause 3(xiii) of the Companies (Auditor's Report) Order, 2016 is not applicable.
14. According to the information and explanations made available to us, during the year under review the Company has not made any preferential allotment or private placement of Shares or fully or partly Convertible Debentures. Hence, reporting under Clause 3(xiv) of the Companies (Auditor's Report) Order, 2016 is not applicable.
15. In our opinion and according to the information and explanations made available to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transaction with Directors or persons connected with them during the year under review. Hence, reporting under Clause 3(xv) of the Companies (Auditor's Report) Order, 2016 is not applicable.
16. The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.



Place: Kolkata

Date: 26<sup>th</sup> June, 2020

For Dattson & Co.  
Chartered Accountants  
Firm Registration Number: 0311061E

*Asit Kumar Datta*  
CA. Asit Kumar Datta  
Partner  
Membership No. : 050146

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**C. P. INDUSTRIES LTD**  
*[Signature]*  
**CERTIFIED SIGNATURE**

## **"Annexure B" to the Independent Auditor's Report**

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the Internal Financial Controls Over Financial Reporting of CPL Industries Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the ninth month ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's Internal Financial Controls Over Financial Reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls Over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls Over Financial Reporting included obtaining an understanding of Internal Financial Controls Over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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### Meaning of Internal Financial Controls Over Financial Reporting

A company's Internal Financial Controls Over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's Internal Financial Controls Over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of Internal Financial Controls Over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls Over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls Over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such Internal Financial Controls Over Financial Reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 26<sup>th</sup> June, 2020



For Dattson & Co.  
Chartered Accountants  
Firm Registration Number: 0311061E

CA. Asit Kumar Datta  
Partner  
Membership No. : 050146

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BY C.P. INDUSTRIES LTD

Authorised Signatory

## CPL INDUSTRIES LIMITED

Balance Sheet as at 31st March, 2020

(Amount in Rupees)

	Particulars	Note No.	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
I.	<b>EQUITY AND LIABILITIES</b>			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2	24,60,500	24,60,500
	(b) Reserves and Surplus	3	42,06,750	42,65,240
(2)	<u>Current Liabilities</u>			
	Other Liabilities	4	8,850	8,850
	Short Term Provisions	5	-	18,015
	<b>Total Equity &amp; Liabilities</b>		<b>66,76,100</b>	<b>67,52,605</b>
II.	<b>ASSETS</b>			
(1)	<u>Non-Current Assets</u>			
	Non Current Investments	6	61,37,849	61,37,849
(2)	<u>Current Assets</u>			
	(a) Cash and Cash Equivalents	7	5,38,251	5,83,010
	(b) Short Term Loan and Advances	8	-	31,746
	<b>Total Assets</b>		<b>66,76,100</b>	<b>67,52,605</b>

Notes referred to above and attached there to form an integral part of the Financial Statements

As per our report of even date

For Dattson & Co.  
Chartered Accountants  
Firm Registration NO.0311061E

For and on behalf of the Board of Directors  
of CPL Industries Limited



Asit Kumar Datta  
Partner  
Membership No.050146  
Place : Kolkata

Date : 26 JUN 2020

*Asit Kumar Datta*  
26/6/20

*Subhankar Banerjee*  
Subhankar Banerjee  
Director  
DIN 00137649

*Rangan Dasgupta*  
Rangan Dasgupta  
Director  
DIN 00138276



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CPL INDUSTRIES LTD

Authorized Signature

## CPL INDUSTRIES LIMITED

## Statement of Profit and Loss for the year ended 31st March, 2020

(Amount in Rupees)

	Particulars	Note No.	Year Ended 31-MARCH 2020	Year Ended 31-MARCH 2019
I	Revenue from operations		-	-
II	Other Income	9	30,931	82,798
III	<b>Total Revenue</b>		<b>30,931</b>	<b>82,798</b>
IV	<b>Expenses:</b>			
	Other Expenses	10	88,794	7,07,906
	<b>Total Expenses</b>		<b>88,794</b>	<b>7,07,906</b>
V	Profit before exceptional and extraordinary items and tax		(57,863)	(6,25,108)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(57,863)	(6,25,108)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(57,863)	(6,25,108)
X	<b>Tax Expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Provision for taxation for earlier years		-	-
	(4) Prior period Adjustment		(627)	-
XI	Profit(Loss) for the period from continuing operations		(58,490)	(6,25,108)
XII	Profit/(Loss) for the period		(58,490)	(6,25,108)
XIII	Earning per equity share:			
	(1) Basic		(0.24)	(2.54)
	(2) Diluted		(0.24)	(2.54)

Notes referred to above and attached there to form an integral part of the Financial Statements

As per our report of even date

For Dattson & Co.  
Chartered Accountants  
Firm Registration NO.311061E



Asit Kumar Datta  
Partner  
Membership No.050146  
Place : Kolkata

Date : 26 JUN 2020

For and on behalf of the Board of Directors  
of CPL Industries Limited

*Subhankar Banerjee*  
Subhankar Banerjee  
Director  
DIN 00137649

*Rangan Dasgupta*  
Rangan Dasgupta  
Director  
DIN 00138276

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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) Before Tax	(57,863)	(6,25,108)
Prior period adjustments	(627)	
Fixed Asset Discarded		
Taxes paid (net of refund)	13,731	
Operating Profit / (Loss) Before Working Capital Changes	(44,759)	(6,25,108)
Adjustment for:		
Trade & Other Receivables		(9,674)
Other Liabilities		
Trade Payable		
Cash from Operating Activities - A	(44,759)	(6,34,782)
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Sale of Non Current Investments		
Net Cash from / (Used) in Investing Activities - B		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan Repaid		
Net Cash from / (Used) in Financing Activities - C		
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(44,759)	(6,34,782)
D. Cash & Cash Equivalents (Opening Balance)	5,83,010	12,17,792
Cash & Cash Equivalents (Closing Balance)	5,38,251	5,83,010

Notes referred to above and attached there to form an integral part of the Financial Statements

As per our report of even date

For Dattson &amp; Co.

Chartered Accountants

Firm Registration NO.311061E

For and on behalf of the Board of Directors  
of CPL Industries LimitedAsit Kumar Datta  
Partner

Membership No.050146

Place : Kolkata

Date : 26 JUN 2020



*Subhankar Banerjee*  
Subhankar Banerjee  
Director  
DIN 00137649

*Rangan Dasgupta*  
Rangan Dasgupta  
Director  
DIN 00138276



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**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020****Corporate Information**

CPL Industries Limited is a public limited company, incorporate under the provisions of the Companies Act, 1956. The CIN of the Companies is U74210WB1982PLC035417.

**1. SIGNIFICANT ACCOUNTING POLICIES****a. Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis, mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

All Assets and Liabilities have been classified as current or non-current as per Part I of Schedule III of the Companies Act 2013.

**b. Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the date are classified as current investments. Current investments are carried at cost. Other investments are classified as non-current investments and are stated at cost.

**c. Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment, if any. The costs to the company of Tangible Fixed Assets include purchase prices less trade discounts & rebates, borrowing costs if capitalization criteria are met and directly attributable costs incurred for bringing the assets to their working conditions for the purpose of using the same for the business of the company.

**d. Depreciation**

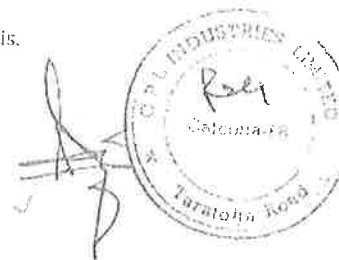
Depreciation on Tangible Fixed Assets is provided on the Written Down Value method over the useful lives of the assets as prescribed under Parts A, B & C of Schedule II of the Companies Act, 2013.

**e. Impairment**

The management periodically assesses whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal.

**f. Recognition of Income & Expenditure**

Items of Income & Expenditure are recognized on accrual basis.



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**g Taxes on Income :**

Tax expense Comprises Current and Deferred Tax. Current Income Tax is calculated in accordance with Tax Laws applicable to the Current Financial Year. Deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. At each Balance Sheet date, recognized and unrecognized deferred tax assets are reviewed.

There is no deferred tax asset/liability as at 31<sup>st</sup> March, 2020.

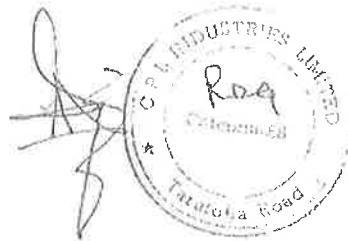
**h Earnings per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the period.

**i Provision and Contingencies**

A provision is recognized for a present obligation as a result of past events if it is provable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

**j** There are no employees in the company so notes on Retirement benefits is not applicable.



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**C.P. INDUSTRIES LTD**

**Authorized Signatories**

**CPL INDUSTRIES LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**

(Amount in Rupees)

**2. SHARE CAPITAL**

	As At 31st March, 2020	As At 31st March, 2019
a) <b>AUTHORISED CAPITAL</b>		
42,50,000 Equity Shares of Rs. 10/- each (P.Y. 42,50,000 Equity Shares)	4,25,00,000	4,25,00,000
	<u>4,25,00,000</u>	<u>4,25,00,000</u>
<b>ISSUED, SUBSCRIBED &amp; PAID-UP CAPITAL</b>		
2,46,050 Equity Shares of Rs. 10/- each fully paid-up in cash (P.Y. 2,46,050)	24,60,500	24,60,500
	<u>24,60,500</u>	<u>24,60,500</u>

	As At 31st March, 2020	As At 31st March, 2019
b) <b>Reconciliation of number of Shares:</b>		
Outstanding at the beginning of the year (No. of Shares)	2,46,050	2,46,050
Add : Issued and Allotted during the year	-	-
Outstanding at the end of the year (No. of Shares)	2,46,050	2,46,050

- c) **Terms and rights attached to Equity Shares :**  
The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each Holder of Equity share is entitled to one vote per share. In the event of liquidation, the Eq. Share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion of their shareholding.

- d) **Shares in the company held by any shareholder holding more than 5 percentage shares:**

	As At 31st March, 2020		As At 31st March, 2019	
<u>Name of shareholder</u>	<u>No. of shares</u>	<u>Percentage</u>	<u>No. of shares</u>	<u>Percentage</u>
Dijon Nag	84,450	34.32%	84,450	34.32%
Priyambada Nag	87,850	35.70%	87,850	35.70%

**3. RESERVE & SURPLUS**

	As At 31st March, 2020	As At 31st March, 2019
Capital Reserve	4,47,65,506	4,47,65,506
Profit & Loss of Previous Year	(4,05,00,266)	(3,98,75,158)
Less : Current Year Profit / (Loss)	58,490	6,25,108
Total	<u>4,05,58,756</u>	<u>(4,05,00,268)</u>
Grand Total	<u>42,06,750</u>	<u>42,65,240</u>



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	<u>As At 31st March,</u> <u>2020</u>	<u>As At 31st March,</u> <u>2019</u>
4 <u>OTHER LIABILITIES</u>		
Audit Fees	8,850	8,850
	<u>8,850</u>	<u>8,850</u>
	<u>As At 31st March,</u> <u>2020</u>	<u>As At 31st March,</u> <u>2019</u>
5 <u>SHORT TERM PROVISIONS</u>		
Provision for Taxation	-	18,015
	<u>-</u>	<u>18,015</u>
7 <u>CASH &amp; CASH EQUIVALENTS</u>		
	<u>As At 31st March,</u> <u>2020</u>	<u>As At 31st March,</u> <u>2019</u>
Cash Balance	480	480
Bank Balance	48,568	1,23,942
Fixed Deposit in Bank	4,89,203	4,58,588
	<u>5,38,251</u>	<u>5,83,010</u>
	<u>As At 31st March,</u> <u>2020</u>	<u>As At 31st March,</u> <u>2019</u>
8 <u>SHORT TERM LOANS AND ADVANCES</u> (Unsecured and Considered Good)		
Balance with Income Tax (TDS)	-	31,746
	<u>-</u>	<u>31,746</u>
9 <u>OTHER INCOME</u>		
	<u>For the year ended</u> <u>31st March, 2020</u>	<u>For the year ended</u> <u>31st March, 2019</u>
Interest Income	30,615	82,798
Interest on I T Refund	316	-
	<u>30,931</u>	<u>82,798</u>



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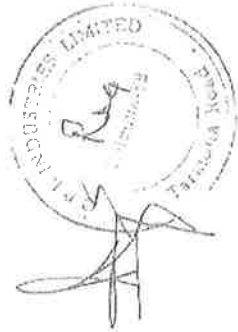
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(Amount in Rupees)

**NOTE '6': NON CURRENT INVESTMENTS**

Particulars	No. of Shares / Units	No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully Paid	Amount (Rs)	As at March 31, 2019	Basis of Valuation
	As at March 31, 2020	As at March 31, 2019			As at March 31, 2020	As at March 31, 2019	
<u>Investment in Equity Instrument</u>							
IFB Industries Ltd.	74,813	74,813	Quoted	Fully Paid	44,57,381	44,57,381	At Cost
CPL Projects Ltd	80,000	80,000	Unquoted	Fully Paid	1,66,652	1,66,652	At Cost
Nurpur Gases Pvt Ltd	95,000	95,000	Unquoted	Fully Paid	9,62,846	9,62,846	At Cost
Elisha Investments Ltd	10,99,940	10,99,940	Unquoted	Fully Paid	5,49,970	5,49,970	At Cost
IFB Appliances Ltd	100	100	Unquoted	Fully Paid	1,000	1,000	At Cost
					<b>61,37,849</b>	<b>61,37,849</b>	
<b>Note:</b> Aggregate amount of quoted investments (Market value of current year (Rs.1,99,30,183/-) (Previous Year Rs.7,46,59,633/-)							



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## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

## 10 OTHER EXPENSES

	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Audit Fees		
Bank Charges	23,010	8,850
Filing Fees	236	-
Comat Charges	5,517	5,750
Professional Fees	1,341	-
Professional Tax	26,340	28,236
Listing Fees	2,500	2,500
Printing & Stationery	29,500	6,62,570
	350	
	<u>88,794</u>	<u>7,07,906</u>

11 There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2020. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

## 12 RELATED PARTY DISCLOSURES

(i) Parties where control exists	Nil	Nil
(ii) Other related parties with whom transactions have taken place during the year		
Associates	Nil	Nil
(iii) Key Managerial Personnel (KMP) -		
1) Mr Subhankar Banerjee - Director		
2) Mr. Rangan Dasgupta - Director		
3) Ms. Mita Das - Director		
(iv) Transactions during the year with related parties		
Nature of Transactions	Nil	Nil

13 Previous year figures have been regrouped/rearranged wherever found necessary.

As per our report of even date

For Dattson & Co.  
Chartered Accountants  
Firm Registration NO.311061E

For and on behalf of the Board of Directors  
of CPL Industries Limited

Asit Kumar Datta  
Partner  
Membership No.050146  
Place : Kolkata  
Date :



*Subhankar Banerjee*  
Subhankar Banerjee  
Director  
DIN 00137849

*Rangan Dasgupta*  
Rangan Dasgupta  
Director  
DIN 00138276



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